

Have you ever considered making a charitable contribution to Queen of All Saints Parish or School?

A qualified charitable distribution may offer potential tax savings!



Starting at age 73, the IRS requires IRA owners to take annual withdrawals, known as Required Minimum Distributions (RMDs). Failure to comply can result in significant penalties. However, not all retirees may want or need to take their RMDs—some may have sufficient income from other sources or worry about the tax implications of additional income. Thankfully, for individuals aged 70½ or older, there’s a tax-efficient solution: the Qualified Charitable Distribution (QCD).

Key Benefits of a QCD

- Reduce Your Taxable Income
- Avoid Higher Tax Brackets
- Support Your Favorite Charities
- Exceed Traditional Giving Limits
- Reduce Future RMDs
- Ideal for Immediate Giving

What is a QCD?

A QCD allows individuals to donate up to \$105,000 per year directly from a taxable IRA to one or more qualifying charities. These donations count toward your annual RMD and provide numerous financial and tax benefits.

Who should consider a QCD?

A QCD may be a great giving strategy for donors who:

- Are required to take RMDs but don’t need the funds for living expenses.
- Want to minimize tax liabilities associated with their RMDs.
- Seek to make larger charitable gifts than would be possible through cash or other assets.
- Prefer to donate directly to charities rather than through foundations or donor-advised funds.



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